

**Bank guarantee/standby letter of credit form is issued in SWIFT system  
(the form of the financial guarantee for the application for participation in the  
auction)**

Name of the bank \_\_\_\_\_  
(name and bank details)

To \_\_\_\_\_  
(name of the financial settlement center, BIN)

Guarantee No. \_\_\_\_\_

\_\_\_\_\_  
(location)

« \_\_\_\_ » \_\_\_\_\_ y.  
(date)

We were informed that \_\_\_\_\_,  
(name of the auction participant, BIN (for residents) or analog (for non-residents))  
hereinafter - the "Applicant", is taking part in the auction of selecting the projects  
for construction of newly commissioned generating units with maneuver generating  
mode, organized by the JSC "Kazakhstan Electricity and Power Market  
Operator" and in case of being recognized as the winner of the auction  
held \_\_\_\_\_ within the deadlines established  
(the auction date)

by the legislation of the Republic of Kazakhstan, will sign the agreement for the  
purchase of electric capacity at auction prices (hereinafter - the "Agreement") in  
accordance with the conditions specified in the register of auction winners, with the  
"Raschetno-finansovyi centr po podderzhke vozobnovlyaemyh istochnikov energii"  
LLP, hereinafter – the "Beneficiary", and will provide the Beneficiary with financial  
guarantee of the fulfillment of the terms of the Agreement for the purchase of electric  
capacity in accordance with Paragraph 95 of the Rules of organizing and holding  
auctions for construction of newly commissioned generating unit with maneuver  
generating mode, approved by the order of the acting Minister of Energy of the  
Republic of Kazakhstan dated April 30, 2021 No. 161. (Hereinafter – the Rules)

Submission by the Applicant of the financial guarantee for the application  
for participation in the auction in the form of bank guarantee (standby letter of  
credit) envisaged by the Rules.

In this regard, we \_\_\_\_\_ hereby undertake an  
(name of the bank)  
irrevocable obligation to pay to the Beneficiary an amount equal to

\_\_\_\_\_  
(amount in tenge, in figures and in words)  
upon receiving the first written claim for payment from the Beneficiary, specifying  
the amount to be paid, accompanied by a written statement about the fact  
that the Applicant is recognized as the winner of the auction or the next auction  
bidder evaded signing the Agreement and (or) did not provide to Beneficiary the

financial guarantee of the fulfillment of the terms of Agreement in accordance with Paragraph 95 of the Rules.

The Beneficiary's claim for payment and the Statement must be submitted to us through the Beneficiary's bank by means of an authenticated SWIFT message or on written paper with the accompanying letter of the Beneficiary's bank confirming that person who signed the Claim and the Statement is authorized to sign on behalf of Beneficiary.

This guarantee shall enter into force starting from the date of the auction specified above.

This guarantee is valid for \_\_\_\_\_ calendar  
*(at least 120 (one hundred and twenty calendar days)*  
days from the date of the auction and expires fully and automatically, regardless of whether this document will be returned to us or not, if we do not receive Your written claim by the end of \_\_\_\_\_ .  
*(date)*

All rights and obligations arising in connection with this guarantee are regulated by the legislation of the Republic of Kazakhstan.

**Signature and seal of the guarantor**

**Date and address**